

DAILY SPICES REPORT

17 Feb 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	12,800.00	13,080.00	12,522.00	12,786.00	-1.59
TURMERIC	20-May-25	12,600.00	12,974.00	12,304.00	12,646.00	-1.33
JEERA	20-Mar-25	20,800.00	21,175.00	20,750.00	21,055.00	1.32
JEERA	17-Apr-25	20,350.00	20,740.00	20,350.00	20,625.00	1.53
DHANIYA	17-Apr-25	8,150.00	8,190.00	8,066.00	8,104.00	-0.73
DHANIYA	20-May-25	8,172.00	8,172.00	8,118.00	8,154.00	-0.54

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,408.75	0.66
Jeera	जोधपुर	22,000.00	-1.57
Dhaniya	गोंडल	7,685.35	-0.26
Dhaniya	कोटा	7,924.90	0.37
Turmeric (Unpolished)	निजामाबाद	12,203.10	-1.97
Turmeric (Farmer Polished)	निजामाबाद	12,929.10	-1.68

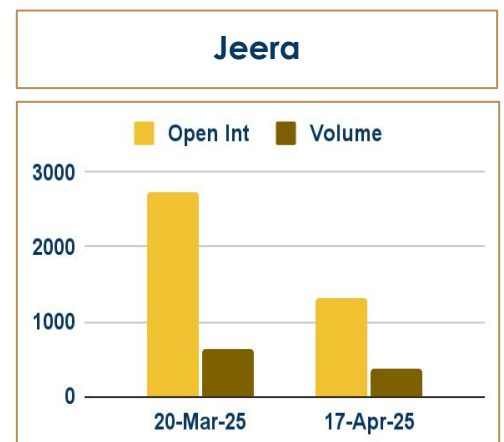
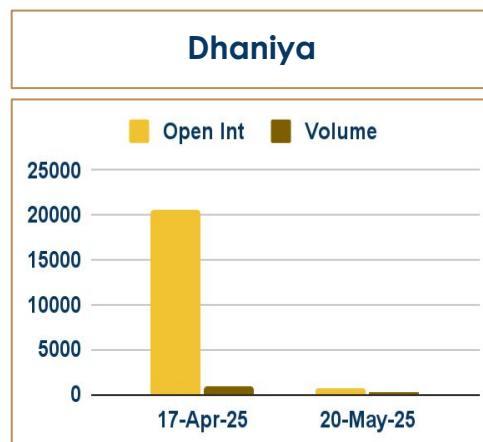
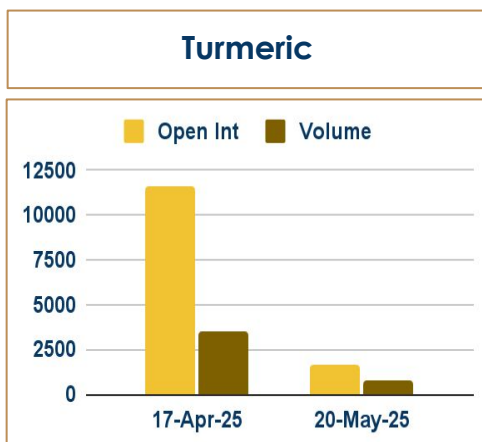
Currency Market Update

Currency	Country	Rates
USDINR	India	86.70
USDCNY	China	7.25
USDBDT	Bangladesh	121.07
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.43
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-1.59	-2.43	Long Liquidation
TURMERIC	20-May-25	-1.33	10.77	Fresh Selling
JEERA	20-Mar-25	1.32	0.77	Fresh Buying
JEERA	17-Apr-25	1.53	-2.00	Short Covering
DHANIYA	17-Apr-25	-0.73	-0.02	Long Liquidation
DHANIYA	20-May-25	-0.54	6.25	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21000 SL 20700 TGT 21400-21600. NCDEX

Spread JEERA APR-MAR -430.00

Observations

Jeera trading range for the day is 20570-21410.

Jeera gained as the start of the new crop of cumin in Gujarat has also been delayed by about a month.

Due to unfavourable weather, this time the start of sowing of cumin was delayed by about a month.

However upside seen limited as demand is low and the current export business is being met from the available stock.

In Unjha, a major spot market, the price ended at 21408.75 Rupees gained by 0.66 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,055.00	21410.00	21230.00	20990.00	20810.00	20570.00
JEERA	17-Apr-25	20,625.00	20960.00	20790.00	20570.00	20400.00	20180.00

Technical Snapshot



BUY DHANIYA APR @ 8050 SL 7950 TGT 8150-8250. NCDEX

Spread **DHANIYA MAY-APR** 50.00

Observations

Dhaniya trading range for the day is 7996-8244.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7685.35 Rupees dropped by -0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,104.00	8244.00	8174.00	8120.00	8050.00	7996.00
DHANIYA	20-May-25	8,154.00	8202.00	8178.00	8148.00	8124.00	8094.00

Technical Snapshot



BUY TURMERIC APR @ 12600 SL 12400 TGT 12900-13100. NCDEX

Spread TURMERIC MAY-APR -140.00

Observations

Turmeric trading range for the day is 12238-13354.

Turmeric prices dropped on weak demand and marginal improvement in arrivals.

New crop yields are expected to be 10-15% lower this year.

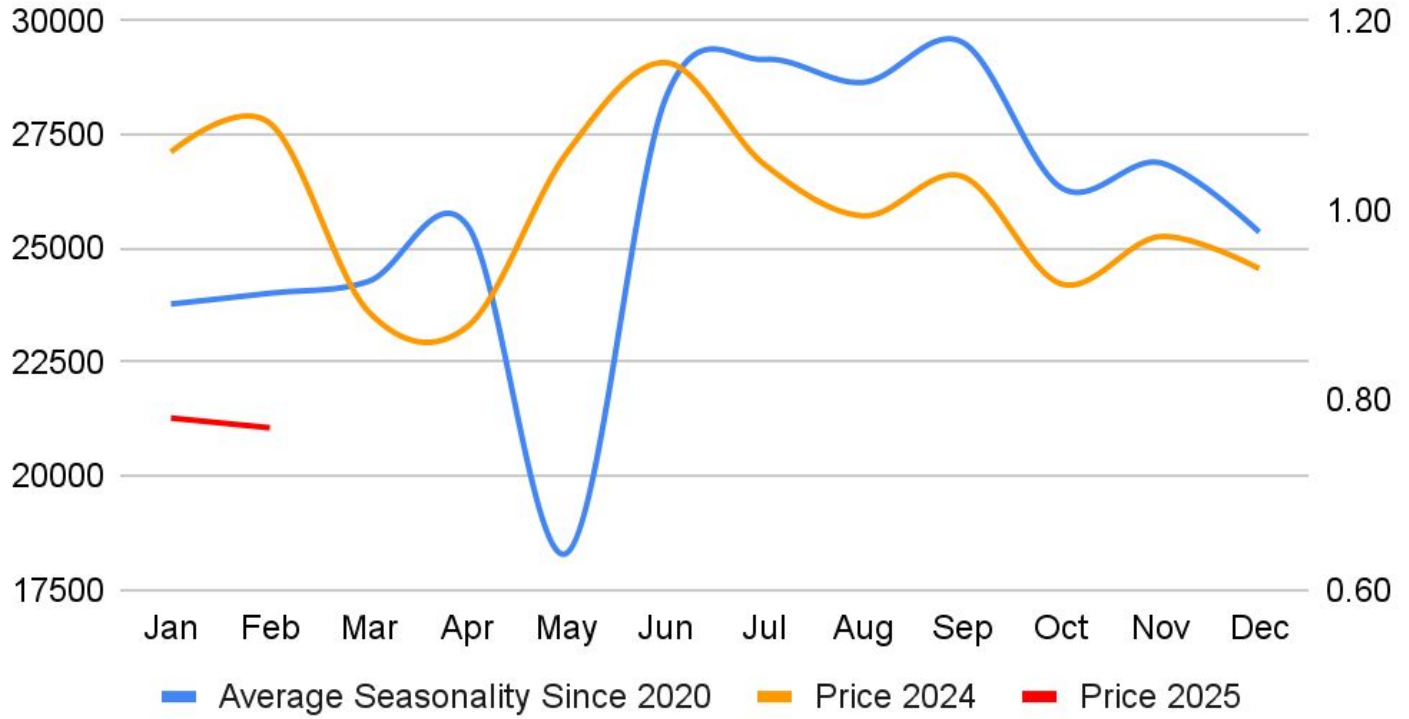
Farmers have indicated that the yield may be lower than expected.

In Nizamabad, a major spot market, the price ended at 12929.1 Rupees dropped by -1.68 percent.

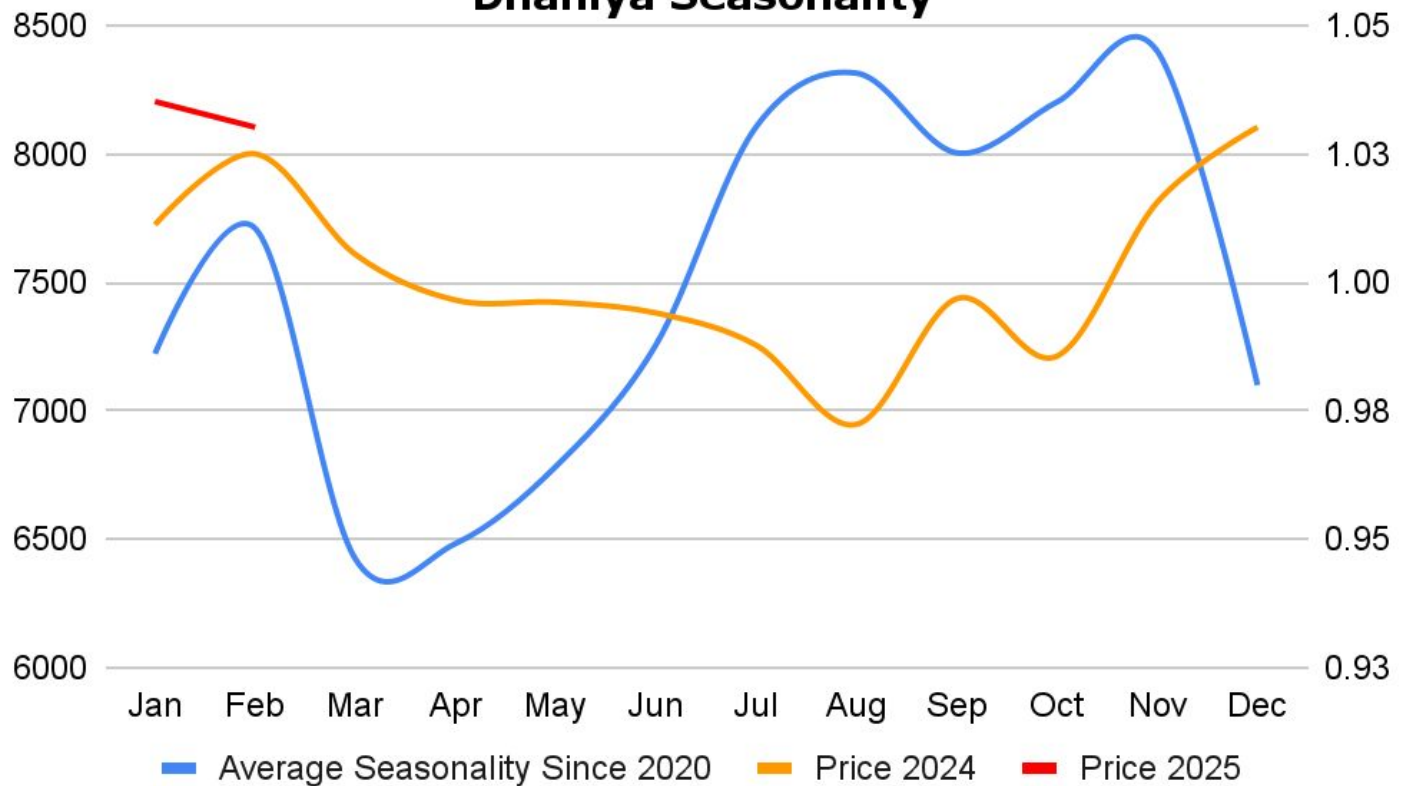
Trading Levels

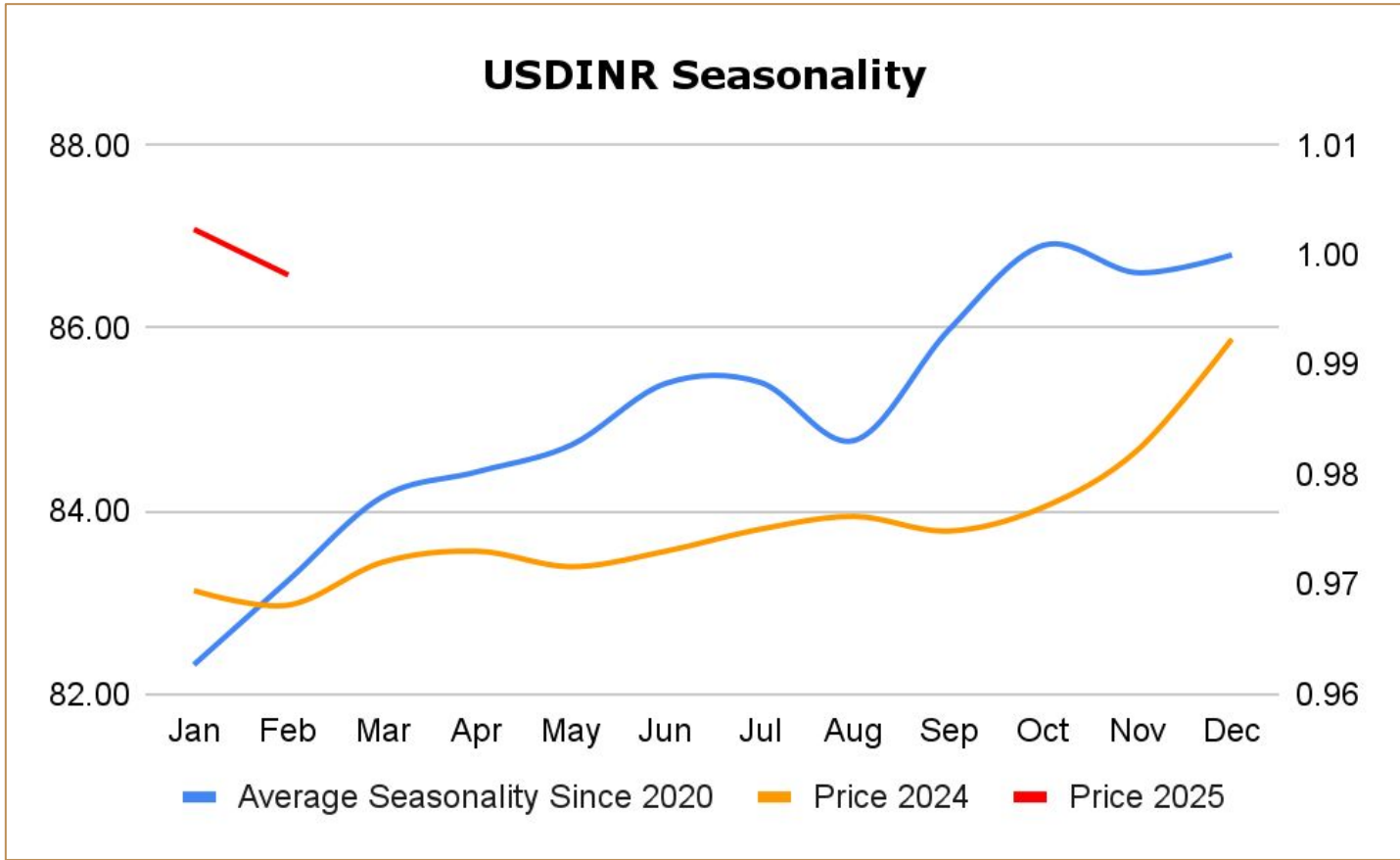
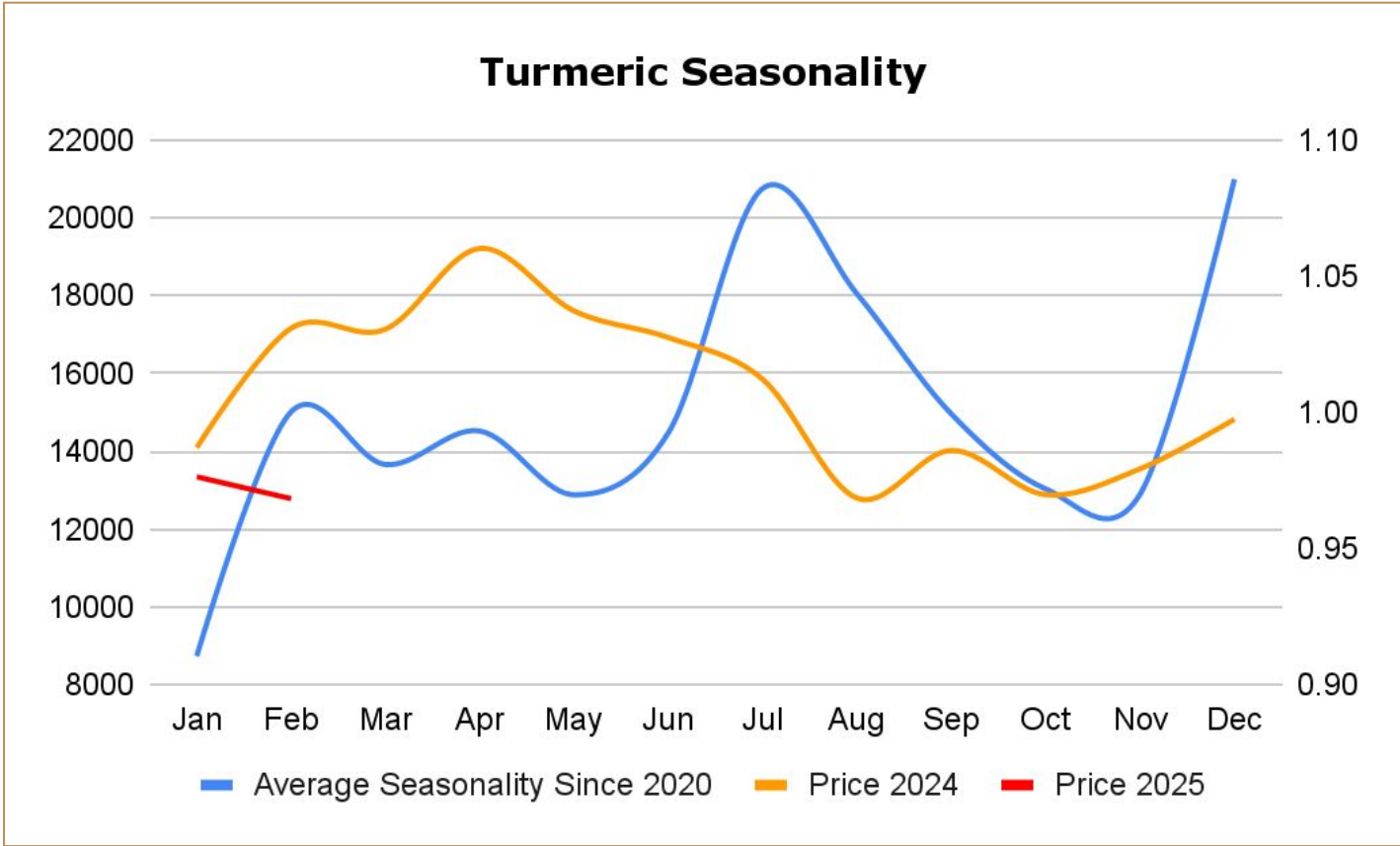
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	12,786.00	13354.00	13070.00	12796.00	12512.00	12238.00
TURMERIC	20-May-25	12,646.00	13312.00	12980.00	12642.00	12310.00	11972.00

Jeera Seasonality



Dhaniya Seasonality





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